GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:197
ANSWERED ON:26.07.2002
LIQUIDATION OF RRBs
ADHIR RANJAN CHOWDHURY;SHYAMA SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government have liquidated some of the Regional Rural Banks in the country during the past few years ;

(b) if so, the details thereof;

(c) whether the All India Regional Rural Bank`s Federation has expressed concern over theUnion Government`s attempt to liquidate these RRBs;

(d) if so, the reaction of the Government thereon;

(e) whether the recommendations of the Working Group on Amendment of RRB Act, 1976 have been fully adopted; and

(f) if not, the reasons therefor?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a), (b),(c),(d),(e) and (f): A Statement is placed on the Table of the House.

Statement referred to in reply to parts (a), (b), (c), (d), (e) and (f) of the Lok Sabha Starred Question NO.197 for 26th July, 2002 by Shrimat Shyama Singh and Shri Adhir Chowdhury regarding Liquidation ol RRBs.

(a): No, Sir.

(bUe) & (d) : Do not arise.

(e) : The Working Group constituted by Government to review the Regional Rural Banks Act, 1976 is yet to submit its report.

(f): Does not arise.